Serve Robotics and Wing Partner to Expand Autonomous Delivery, Increasing Reach and Efficiency

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- *Serve robots enable pick-up in dense urban areas, as Wing drones expand Serve delivery radius*
- *Robot-to-drone solution will enable fast, affordable restaurant delivery over 6 mile radius*

SAN FRANCISCO, Oct. 1, 2024 /PRNewswire/ -- Serve Robotics Inc. ("Serve") (Nasdaq: SERV), a leading autonomous sidewalk delivery company, and Wing Aviation LLC, an on-demand drone delivery provider, today announced a pilot partnership to expand eco-friendly, autonomous food delivery offering a novel solution that will redefine last mile delivery.

In the coming months, select Wing deliveries will be picked up by a Serve delivery robot from the restaurant's curbside and delivered to a Wing drone AutoLoader a few blocks away, for aerial delivery to customers as much as 6 miles away.

Robot-to-drone delivery will enable merchants to tap into drone delivery without any changes to their facilities or workflow and significantly extend the delivery area for sidewalk delivery robots. This collaboration represents an important step towards enabling highly automated delivery as the preferred mode of delivery for the millions of small packages delivered every day around the world.

"We're excited to partner with Wing to offer a multi-modal delivery experience that expands our market from roughly half of all food deliveries that are within 2 miles of a restaurant, to offering 30 minute autonomous delivery across an entire city," said Dr. Ali Kashani, CEO and co-founder of Serve Robotics. "Together, Serve and Wing share an ambitious vision for reliable and affordable robotic delivery at scale. Our end-to-end robotic delivery solution will be the most efficient mode for the significant majority of deliveries."

"At Wing, we have been delivering food and other goods directly to consumers for over five years, completing more than 400,000 commercial deliveries across three continents. We have a proven ability to make deliveries quickly and efficiently," said Adam Woodworth, CEO at Wing. "Both Wing and Serve offer innovative solutions that are changing the way goods are delivered. Through this pilot partnership, Wing hopes to reach more merchants in highly-congested areas while supporting Serve as it works to expand its delivery radius."

Robot to drone delivery offer benefits to both merchants and customers, including:

- **Fast:** Wing drones fly above the gridlock and Serve robots operate exclusively on sidewalks, so deliveries avoid being snarled in street traffic.
- **Cost Efficient:** Drones and robots both lower delivery costs for the operator and consumer with no need for tipping.
- **Environmentally-Conscious:** Both fully-electric, Wing and Serve reduce vehicle emissions associated with food delivery, as well as reducing traffic and congestion.
- **Safe:** By keeping vehicles off the roads, Serve and Wing help to cut down on traffic accidents.
- **Convenient:** Curbside robotic package pickup allows merchants to access drone delivery without modifying their facilities or installing new equipment.

To learn more about Serve robotics, visit https://www.serverobotics.com/. For more information on Wing, visit https://wing.com/.

About Serve Robotics

Serve Robotics develops advanced, AI-powered, low-emissions sidewalk delivery robots that endeavor to make delivery sustainable and economical. Spun off from Uber in 2021 as an independent company, Serve has completed tens of thousands of deliveries for enterprise partners such as Uber Eats and 7-Eleven. Serve has scalable multi-year contracts, including a signed agreement to deploy up to 2,000 delivery robots on the Uber Eats platform across multiple U.S. markets.

For further information about Serve Robotics (Nasdaq:SERV), please visit www.serverobotics.com or follow us on social media via X (Twitter), Instagram, or LinkedIn @serverobotics.

About Wing
Wing offers drone delivery. Our fleet of lightweight, highly automated delivery drones can transport small packages directly from businesses to homes and between healthcare providers in minutes. Wing delivery is safe, sustainable, and easy to integrate into existing delivery and logistics networks. Wing is part of Google's parent company, Alphabet.

Forward Looking Statements
This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Serve intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 21E of the Exchange Act. These forward-looking statements can be about future events, including statements regarding Serve's intentions, objectives, plans, expectations, assumptions and beliefs about future events, including Serve's expectations with respect to the financial and operating performance of its business, its capital position, and future growth. The words "anticipate", "believe", "expect", "project", "predict", "will", "forecast", "estimate", "likely", "intend", "outlook", "should", "could", "may", "target", "plan" and other similar expressions can generally be used to identify forward-looking statements. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements. Any forward-looking statements in this press release are based on management's current expectations of future events and are subject to a number of risks and uncertainties that could cause actual results to differ materially and adversely from those set forth in or implied by such forward-looking statements. Risks that contribute to the uncertain nature of the forward-looking statements include those risks and uncertainties set forth in Serve's Annual Report on Form 10-K for the year ended December 31, 2023, filed with the United States Securities and Exchange Commission (the "SEC") and in its subsequent filings filed with the SEC. All forward-looking statements contained in this press release speak only as of the date on which they were made. Serve undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

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